

RESOLUTION TO AUTHORIZE THE SUBMISSION OF A NEIGHBORHOOD STABILIZATION PROGRAM PROPOSAL

WHEREAS, Faith, Bricks & Mortar, Inc. under the direction of Horace Baldwin, Executive Director, desires to apply for and obtain a grant from the New Jersey Department of Community Affairs for approximately \$2.5 million to carry out a project within the City of Plainfield to acquire and redevelop foreclosed properties that might otherwise become sources of abandonment and blight in targeted areas; Now, therefore, be it,

RESOLVED, as follows:

- 1) That the City of Plainfield does hereby support the application of Faith, Bricks & Mortar Inc. for a grant in the amount of \$2.5 million from the New Jersey Department of Community Affairs to acquire and redevelop foreclosed properties within the City of Plainfield that might otherwise become sources of abandonment and blight; and
- 2) That the Department may offer a lesser or greater amount and therefore, upon receipt of the grant agreement from the New Jersey Department of Community Affairs, does further support the execution of any such grant agreement; and also, upon receipt of the fully executed agreement from the Department, does further authorize the expenditure of funds pursuant to the terms of the agreement between Faith, Bricks & Mortar, Inc. and the New Jersey Department of Community Affairs; Be it,

FURTHER RESOLVED, that the person(s) authorized to sign the application, agreement and any other documents in connection herewith shall be duly approved by the appropriate protocol/procedure established by Faith, Bricks & Mortar, Inc. with copies of same to be filed with the City Clerk of the City of Plainfield.

Adopted by the City Council

January 15, 2009


Laddie Wyatt, City Clerk