

RESOLUTION TO AMEND RESOLUTION R 486-08 APPROVING THE FISCAL YEAR
2009 OPERATING BUDGET FOR THE PLAINFIELD SID MANAGEMENT
CORPORATION IN THE AMOUNT OF \$234,054 AND SCHEDULING A PUBLIC
HEARING DATE FOR THE BUDGET AND TAX ASSESSMENT ROLL

WHEREAS, on November 17, 2008 the City Council of the City of Plainfield adopted resolution R 486-08, Approving the Fiscal Year 2009 Operating Budget for the Plainfield SID Management Corporation in the Amount of \$234,054 and Scheduling a Public Hearing Date; and

WHEREAS, the proposed date for the public hearing was scheduled for January 26, 2009; and

WHEREAS, the 2009 Annual Schedule of Meetings of the Plainfield Municipal Council, has listed January 26, 2009 as an Agenda Fixing Session, and the Regular Session is scheduled for February 2; and

WHEREAS, the City also wishes to include a public hearing on the Tax Assessment roll for the Plainfield SID on the same date, following the public hearing on the budget;

NOW THEREFORE, BE IT RESOLVED, by not less than a majority of the full membership of the City Council of the City of Plainfield that:

1. Resolution R 486-08 is hereby amended to include February 2, 2009 as the new date for the public hearing on the FY 2009 annual budget in the amount of \$234,054 as submitted by the SID Management Corporation.
2. Public hearing upon the FY 2009 SID Tax Assessment Roll shall be held at the City Council's regular meeting on February 2, 2009 at 8:00 P.M.
3. The FY 2009 SID budget shall be advertised by the Clerk and shall contain a copy of the budget and set forth the date, time and place of the hearing, and shall be published at least ten (10) days prior to the date fixed for the public hearing.
4. At least one week before the hearing, a complete copy of the approved budget as advertised shall be (1) posted in the City Clerk's office where public notices are customarily posted, and (2) made available to each person requesting the same, during that week and during the public hearing.

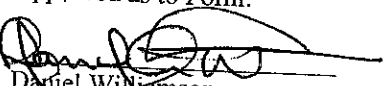
BE IT FURTHER RESOLVED, that a duly executed copy of this resolution and the approved Plainfield SID Budget for Fiscal Year 2009 be filed in the Office of the City Clerk.

Adopted by the City Council

January 15, 2009

Laddie Wyatt, Municipal Clerk

Approved as to Form:


Daniel Williamson,
Corporation Counsel

RESOLUTION APPROVING THE FISCAL YEAR 2009 OPERATING BUDGET FOR THE
PLAINFIELD SID MANAGEMENT CORPORATION IN THE AMOUNT OF \$234,054
AND SCHEDULING A PUBLIC HEARING DATE

WHEREAS, the establishment of a Special Improvement District (Plainfield SID) was approved by City Ordinance MC 2004-11 adopted June 7, 2004 by the City Council of the City of Plainfield; and

WHEREAS, the Plainfield SID is managed by the Plainfield SID Management Corporation, which has been duly incorporated as a New Jersey non-profit corporation; and

WHEREAS, pursuant to N.F.S.A. 40:56-84, the Plainfield SID Management Corporation is required to submit a detailed annual budget for each fiscal year for approval by resolution of the City Council; and

WHEREAS, the SID Management Corporation has adopted by resolution dated October 14, 2008 the attached detailed fiscal year 2009 budget in the amount of \$234,054 by a majority of the board members; and

WHEREAS, the Plainfield SID budget will be underwritten with a self-assessment by commercial property owners in the SID; and

WHEREAS, the City Council is satisfied with the SID budget submission and deems it appropriate to introduce said budget;

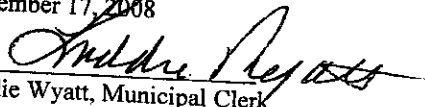
NOW THEREFORE, BE IT RESOLVED, by not less than a majority of the full membership of the City Council of the City of Plainfield that:

1. The FY 2009 annual budget in the amount of \$234,054 as submitted by the SID Management Corporation is hereby introduced and approved on the first reading.
2. Public hearing upon the FY 2009 SID budget shall be held at the City Council's regular meeting on January 26, 2009 at 8:00 P.M.
3. The FY 2009 SID budget shall be advertised by the Clerk and shall contain a copy of the budget and set forth the date, time and place of the hearing, and shall be published at least ten (10) days prior to the date fixed for the public hearing.
4. At least one week before the hearing, a complete copy of the approved budget as advertised shall be (1) posted in the City Clerk's office where public notices are customarily posted, and (2) made available to each person requesting the same, during that week and during the public hearing.


BE IT FURTHER RESOLVED, that a duly executed copy of this resolution and the approved Plainfield SID Budget for Fiscal Year 2009 be filed in the Office of the City Clerk.

Adopted by the City Council

November 17, 2008


Laddie Wyatt, Municipal Clerk

Approved as to Form:


Daniel Williamson,
Corporation Counsel

This will certify that the foregoing is a true copy.


Clerk

R 486-08