

**RESOLUTION AUTHORIZING THE RELEASE OF PERFORMANCE
GUARANTEE AND CASH DEPOSITS ASSOCIATED WITH
DEVELOPMENT AT THE PROPERTY KNOWN AS 69-71 DEKALB
AVENUE, SHOWN ON THE TAX MAP OF THE CITY OF PLAINFIELD AS
BLOCK 215, LOT 19**

WHEREAS, SEMA, LLC, 524 Union Avenue, Bridgewater, New Jersey 08807 was granted final approval on September 5, 2006 by the Plainfield Zoning Board of Adjustment (Application ZB 05-06) for the construction of a single family dwelling on a vacant lot located at the above-cited address; and

WHEREAS, on August 7, 2006 the Board Engineer reported to Planning Director William Nierstedt (letter attached hereto) that the performance bond estimate for the referenced project is \$19,317.00; and

WHEREAS, SEMA, LLC provided a \$17,385.00 performance bond, and \$1,932.00 cash (copy of performance bond and check attached hereto); and

WHEREAS, the Board Engineer reported to Planning Director William Nierstedt (letter attached hereto) that from an engineering standpoint there are no deficiencies and he has no objection to the City releasing the performance bond; and

WHEREAS, the Board Engineer further reported to Planning Director William Nierstedt that the applicant should post a Maintenance Bond equaling 15% of the cost of improvements for a period of two (2) years; and

WHEREAS, the Division of Planning is further recommending the release of the performance guarantee and cash deposits;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Plainfield, New Jersey that the City Council authorizes the release of the performance guarantee and cash deposits listed herein.

BE IT FURTHER RESOLVED that a copy of this resolution is to be filed in the Office of the City Clerk.

Adopted by the City Council

July 21, 2008

Laddie Wyatt, City Clerk

Approved as to Form:


Daniel A. Williamson
Corporation Counsel