

MEMORANDUM

To: Marc Dashield, City Administrator

Jennifer Wenson Maier, Director DPW & UD

From: Wayne Awald, PP AICP, UEZ Program Coordinator



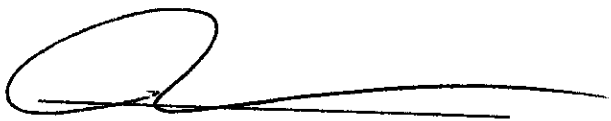
Date: October 2, 2007

Re: UEZ Administrative Budget Project 08-27ADM, Budget Amendment

The attached resolution respectfully requests city council approval for a UEZA Administrative Budget funding amendment increase in the amount of \$25,296.00. These funds require a request of same to the Urban Enterprise Zone Authority for the subject project numbered 08-27 ADM and titled Plainfield UEZ Administrative Budget.

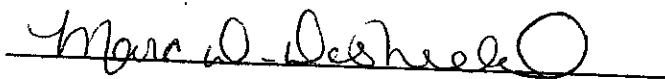
The administration wishes that the fringe benefits for the UEZ Coordinator position now be funded by the UEZ Administrative Budget. Formerly, this expense was funded by the City.

I have reviewed the accompanying resolution and attest to its accuracy and viability.



Jennifer Wenson Maier, Director of DPW & UD

Approved for City Council Agenda



Marc Dashield, City Administrator

**RESOLUTION FOR AUTHORIZATION TO SUBMIT A BUDGET
INCREASE AMENDMENT APPLICATION TO THE NEW JERSEY
URBAN ENTERPRISE ZONE PROGRAM, ZONE ASSISTANCE FUND
FOR A FISCAL YEAR 2008 ADMINISTRATIVE BUDGET IN THE
AMOUNT OF \$25,296.00**

WHEREAS, the City of Plainfield is a designated New Jersey Enterprise Zone community, providing incentives for businesses to locate into our municipality and improve their competitive edge by reducing their operating cost and qualifying eligible businesses operating in the Urban Enterprise Zone to collect 3.5 % sales tax, rather than the full 7%: and

WHEREAS, the reduced sales tax revenue collected is deposited in the Enterprise Zone Assistance Fund by the New Jersey Division of Taxation and are made available to the City of Plainfield for programs, projects and their administration to promote economic development; and

WHEREAS, the City of Plainfield Office of Economic Development has requested and received funding in the amount of \$129,252.75, for the fiscal year 2008 local administration of the Urban Enterprise Zone from the New Jersey Urban Enterprise Zone Authority and now requests that fringe benefits in the amount of \$25,296.00 for the UEZ Coordinator position also be funded through the administrative budget for a total UEZ Administrative Budget of \$154,549.74; and

WHEREAS, this is an eligible use of Enterprise Zone Assistance Fund revenues and there are projected sufficient deposits in the Plainfield Enterprise Zone Account Status as evidenced by the UEZ Account Status Zone Administration Report, dated August 30, 2007, attached hereto;

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Plainfield that the Mayor and the City Clerk are hereby authorized to submit an application to the Urban Enterprise Zone Authority in the amount of \$25,296.00 for an amendment to the City of Plainfield Fiscal Year 2008 Urban Enterprise Zone Administrative Budget, as presented in the attached budget modification forms; and

BE IT FURTHER RESOLVED, that the Mayor and the City Clerk are authorized to execute such contract documents as may be required subject to the review and approval of the Corporation Counsel; and

BE IT FURTHER RESOLVED, that a duly executed copy of this resolution and Administrative Budget for Fiscal Year 2008 be filed in the Office of the City Clerk.

Adopted by the City Council

November 21, 2007

Laddie Wyatt, Municipal Clerk

Approved as to Form:


Daniel A. Williamson, Corporation Counsel

**State of New Jersey
Urban Enterprise Zone Authority
Budget Modification Form**

Recipient's Name: CITY OF PLAINFIELD

Project No 08- 27 -ADM

Budget Period: 07.01.07 to .06.30.08

Effective Date: 11.21.07

Project Name: Plainfield UEZ Administrative Budget

Budget Category	Present Budget	Proposed Increase (+)	Proposed Decrease (-)	Revised Budget
Personnel	\$112,002.00			\$137,299.74
Salaries	\$112,002.00			\$112,002.00
Fringe	\$0.00	\$25,296.00		\$25,296.00
Materials and Supplies	\$2,500.00			\$2,500.00
Equipment	\$0.00			\$0.00
Professional Services	\$7,500.00			\$7,500.00
Advertising	\$1,500.00			\$1,500.00
Operating Expenses	\$5,750.00			\$5,750.00
REIMBURSABLE AMOUNT	\$129,252.00			\$154,549.74

Justification for Budget Modification:

(Please attach a separate sheet detailing the reasons)

1. Change in Total Contract Amount
 2. Addition or Deletion of a Budget Category

City Representative _____

Date: _____

UEZA Representative _____

Date: _____

28-Sep-07

URBAN ENTERPRISE ZONE
ACCOUNT STATUS - ZONE ADMINISTRATION
PLAINFIELD
AS OF AUGUST 31, 2007

PERIOD	SALES TAX COLLECTED	SALES TAX REBATES	INTEREST EARNED	DISBURSEMENT	ENCUMBERED	WORKING BALANCE
Beginning Balance	\$1,055,394.74	\$0.00	\$80,765.13	\$1,012,121.92	\$55,335.38	\$68,702.58
July	\$6,499.89		\$0.00			\$75,202.47
August	\$7,787.59		\$0.00	\$0.00	\$0.00	\$82,990.05
September	\$0.00		\$0.00			\$82,990.05
October	\$0.00		\$0.00			\$82,990.05
November	\$0.00		\$0.00			\$82,990.05
December	\$0.00		\$0.00			\$82,990.05
January	\$0.00		\$0.00			\$82,990.05
February	\$0.00		\$0.00			\$82,990.05
March	\$0.00		\$0.00			\$82,990.05
April	\$0.00		\$0.00			\$82,990.05
May	\$0.00		\$0.00			\$82,990.05
June	\$0.00		\$0.00			\$82,990.05
Fiscal Year Totals	\$14,287.47		\$0.00	\$0.00	\$0.00	\$82,990.05
Accumulative Total	\$1,069,682.22		\$80,765.13	\$1,012,121.92	\$55,335.38	\$82,990.05

Note(s):

Sales tax rebates: Sales taxes collected and credited to the UEZAF and refundable in the future to businesses that are not "small qu