



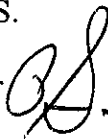
# CITY OF PLAINFIELD

DEPARTMENT OF ADMINISTRATION & FINANCE  
OFFICE OF THE COMPTROLLER  
515 WATCHUNG AVENUE  
PLAINFIELD, NEW JERSEY 07060  
(908) 753-3206 - FAX (908) 753-3500



## MEMORANDUM

To: A. Raiford Daniels, Director, A. F. H. & S. S.

From: Peter P. Sepelya, Jr., Chief Financial Officer 

Date: August 1, 2007

Subject: FY 2007 Budget Reserves Transfer Resolution

Under the provisions of N.J.S.A. 40A: 4-59, it is permissible for the City Council to transfer funds between appropriations in the budget during the first three months of the succeeding fiscal year between legal appropriations for FY 2007. Overspending an appropriation is not permissible in New Jersey and the transfer process is designed to insure that no such over-expenditures occur.

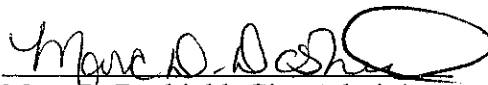
Such transfers must be approved by two-thirds of the full membership of the Governing Body.

The purpose of the transfers is to insure that all legal appropriations in the FY 2007 budget are sufficient to pay all obligations (Salaries and Wages and Other Expenses) against same.

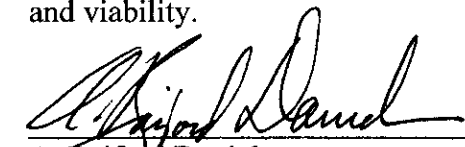
This specific resolution is to provide funds for the City Clerk's other expense accounts specifically advertising.

Therefore I am requesting that the resolution be placed on the August 22, 2007 City Council's agenda.

Approved for Placement on  
City Council Agenda

  
Marc B. Deshield, City Administrator

I have reviewed the accompanying  
resolution and attest to its accuracy  
and viability.

  
A. Raiford Daniels  
A/C Director, Administration, Finance,  
Health & Social Services

**RESOLUTION AUTHORIZING TRANSFERS BETWEEN THE  
FY2007 APPROPRIATION RESERVES OF THE GENERAL FUND  
OF THE CITY OF PLAINFIELD**

**WHEREAS**, NJSA 40A:4-59 provides that the Governing Body of a municipality may (upon the concurrence of two-thirds of the full membership thereof) in the first three months of the succeeding fiscal year make transfers between appropriations in which funds are deemed to be in excess of the anticipated need to appropriations which are deemed to have more need than originally anticipated; and

**RESOLVED**, By the City Council of the City of Plainfield, two thirds of the full membership thereof concurring to provide the following transfers be made in the FY 2007 appropriation reserves for the General Fund as of June 30, 2007 in accordance with NJSA 40A:4-59:

	<u>FROM</u>	<u>TO</u>
Corporation Counsel-S & W	\$20,000.00	
Tax Collector-S & W	10,000.00	
Economic Development-S & W	20,000.00	
City Clerk-O. E.		\$20,000.00
Engineering-O. E.		20,000.00
Animal Control-O. E.		10,000.00
Totals	\$50,000.00	\$50,000.00


**BE IT FURTHER RESOLVED**, that a duly certified copy of this resolution will be filed in the office of the City Clerk.

Adopted by the City Council

August 22, 2007

Laddie Wyatt, City Clerk

Approved as to Form

  
Daniel Williamson  
Corporation Counsel