

CITY OF PLAINFIELD

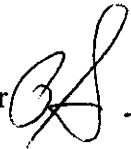
DEPARTMENT OF ADMINISTRATION & FINANCE
OFFICE OF THE COMPTROLLER
515 WATCHUNG AVENUE
PLAINFIELD, NEW JERSEY 07060
(908) 753-3206 - FAX (908) 753-3500



RECEIVED & FILED
CITY CLERK'S OFFICE
2007 MAY 15 PM 3:30
PLAINFIELD, NEW JERSEY

MEMORANDUM

To: Marc D. Deshield, City Administrator

From: Peter P. Sepelya, Jr., Chief Financial Officer 

Date: May 7, 2007

Subject: FY 2007 Budget Transfer Resolution

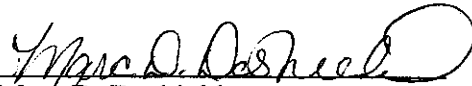
Under the provisions of N.J.S.A. 40A: 4-58, it is permissible for the City Council to transfer funds between legal appropriations in the budget during the last two months of the fiscal year. Overspending an appropriation is not permissible in New Jersey and the transfer process is designed to insure that no such over-expenditures occur.

Such transfers must be approved by two-thirds of the full membership of the Governing Body.

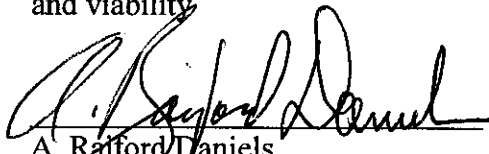
The purpose of the transfers is to insure that all legal appropriations in the FY 2007 budget are sufficient to pay all obligations (Salaries and Wages and Other Expenses) against same.

Therefore I am requesting that the resolution be placed on the May 23rd City Council's agenda.

Approved for Placement on
Council Agenda


Marc D. Deshield
City Administrator

I have reviewed the accompanying
Resolution and attest to its accuracy
and viability


A. Ralford Daniels
Director, Administration, Finance
Health & Social Services

**RESOLUTION AUTHORIZING TRANSFERS BETWEEN THE FY
2007 APPROPRIATIONS OF THE GENERAL FUND OF THE
CITY OF PLAINFIELD**

WHEREAS, N.J.S.A. 40A:4-58 provides that the Governing Body of a municipality may (upon the concurrence of two-thirds of the full membership thereof) in the last two months of the fiscal year make transfers between appropriations in which funds are deemed to be in excess of the anticipated need to appropriations which are deemed to have more need than originally anticipated; Now, Therefore, Be It

RESOLVED, by the City Council of the City of Plainfield, two thirds of the full membership thereof concurring that the following transfers be made in the FY 2007 appropriations for the General Fund as of June 30, 2007 in accordance with N.J.S.A. 40A:4-58:

	<u>FROM</u>	<u>TO</u>
Public Works-S & W	\$10,000.00	
Planning-O.E.		\$10,000.00
Dir., Administration & Finance-O.E.		12,000.00
Police-S & W	12,000.00	
Fire-S & W		440,000.00
Salary Adjustment Account	440,000.00	
Totals	\$ 462,000.00	\$ 462,000.00


BE IT FURTHER RESOLVED, that a duly certified copy of this resolution will be filed in the office of the City Clerk.

Adopted by the City Council

May 23, 2007

Approved as to Form

Laddie Wyatt, City Clerk


Daniel A. Williamson
Corporation Counsel